GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue – R&S Department - Exemption of Stamp Duty under Section 9(1)(a) of the Indian Stamp Act, 1899 and Registration fee under Section 78 of Registration Act, 1908 on the sale deeds to be executed by APIIC in favour of AP Industrial Corridors Infrastructure Development Corporation (APICDC) for transfer of land of Ac.2595.74 cents in the villages of Kopparthy and Tadigotla in C.K.Dinne Mandal, YSR Kadapa District – Orders – Issued.

REVENUE (REGISTRATION.II) DEPARTMENT

G.O.MS.No. 24 Dated: 27-01-2025

Read the following:-

1) From the Chief Engineer, APIIC, Lr.No.CE/NKICDL/VCIC/Kopparthy Node/ Stamp duty exemption/2024-25, dated:25.11.2024.
2) From the Commissioner and Inspector General of Registration and Stamp A.P.Tadepalli, Lr.No.REV08-12031/31/2024-STAMPS, Dated: 25/11/2024.

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ORDER:

In the reference 2nd read above, the Commissioner and Inspector General of Registration and Stamps while submitting the proposal of C.E., APIIC has reported that Kopparthy Node, located in Kadapa Dist., A.P., has been identified for development under the Vizag-Chennai Industrial Corridor (VCIC) as part of the National Industrial Corridor Programme (NICDP). The Government of India (CCEA) has granted approval for the Phase-1 development of the Kopparthy Node, which includes the transfer of 2,595.74 acres of land for infrastructure development.

2. The Commissioner & Inspector General, R&S has further reported that the National Industrial Corridor Development and Implementation Trust (NICDIT) has sanctioned a total cost of Rs.872.07 Crores for the land (valued at Rs.33.60 Lakhs per acre). The land will be transferred by the Andhra Pradesh Industrial Infrastructure Corporation (APIIC) to the Special Purpose Vehicle (SPV), AP Industrial Corridors Infrastructure Development Corporation (APICDC), as equity contribution by APIIC.

3. The Commissioner & Inspector General, R&S has reported that the total area for Phase I development is 2,595.74 acres across the villages of Kopparthy and Tadigotla in C.K.Dinne Mandal. The APIIC has requested to grant exemption of stamp duty and registration fee on the sale deeds to be executed by APIIC in favour of APICDC for transfer of the above land of Ac.2595.74 cents. The Commissioner & Inspector General, R&S has also furnished the financial implications of Stamp Duty for an amount of Rs.43.60 Crores and Registration Fee of Rs.8.72 Crores and Transfer Duty of Rs.13.08 Crores (total of Rs.65.40 Crores) and stated that the Government is competent authority to take action under Section 9(1)(a) of the Indian Stamp Act, 1899 and under Section 78 of Registration Act, 1908. In case levy of stamp duty is exempt on any document, the levy of Transfer Duty on the said document does not arise.

4. Government after careful examination of the matter, have decided to exempt the Stamp Duty and Registration Fee on the sale deeds to be executed by APIIC in favour of AP Industrial Corridors Infrastructure Development Corporation (APICDC) for transfer of land of Ac.2595.74 cents in the villages of Kopparthy and Tadigotla in C.K.Dinne Mandal, YSR Kadapa District under Section 9(1)(a) of the Indian Stamp Act, 1899 and under Section 78 of Registration Act, 1908.

P.T.O.,

5. Accordingly, the following notification will be published in an Extraordinary Issue of the Andhra Pradesh Gazette, dated:27.01.2025.

NOTIFICATION-I

In exercise of the powers conferred by clause (a) of Sub section (1) of Section 9 of the Indian Stamp Act 1899, the Governor of Andhra Pradesh hereby remit the Stamp Duty in full chargeable on documents to be executed by APIIC in favour of AP Industrial Corridors Infrastructure Development Corporation (APICDC) for transfer of land of Ac.2595.74 cents in the villages of Kopparthy and Tadigotla in C.K.Dinne Mandal, YSR Kadapa District.

NOTIFICATION-II

In exercise of the powers conferred by Section 78 of the Registration Act, 1908 (Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the Book 1 of CARD of "Table of fee" issued in G.O.Ms.No.463, Revenue (Regn.I) Dept., dated.17.08.2013 and subsequently amended from time to time.

AMENDMENT

In the said "Table of Fees" after category 6(s), the following shall be added as 6(t) namely:

6(t) No registration fee shall be levied on documents to be executed by APIIC in favour of AP Industrial Corridors Infrastructure Development Corporation (APICDC) for transfer of land of Ac.2595.74 cents in the villages of Kopparthy and Tadigotla in C.K.Dinne Mandal, YSR Kadapa District.

6. This order issues with the concurrence of the Finance (FMU-REV) Department vide their Fin. U.O. No. FIN01-FMU0MISC/425/2024-FMU-REV, dated:17.12.2024 (Computer No:2643074).

7. The Commissioner and Inspector General of Registration and Stamps, A.P., Tadepalli shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.P.SISODIA,
SPECIAL CHIEF SECRETARY TO GOVERNMENT.

To
The Commissioner of Printing, Stationary and Stores Purchases, (Printing Wing Department A.P. Vijayawada) He is requested to publish the Notification and furnish 25 copies to the C&IG Registration and Stamps A.P.Tadepalli under copy marking to this Department.
The Commissioner and Inspector General of Registration and Stamps, A.P., Tadepalli.

Copy to:
The Principal Secretary to Hon'ble Chief Minister.
The OSD to Minister for Revenue, Registration and Stamps.
The OSD to Chief Secretary to Government.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER.